

GOLD CORPORATION — REVIEW

163. Mr R.S. LOVE to the Minister for Mines and Petroleum:

I refer to the minister's announcement in September 2022 that a root-and-branch review was to be conducted into Gold Corporation with a reporting deadline of December 2022, and note his comments today suggesting that a review was ongoing.

- (1) Is the strategic review the minister referred to today the root-and-branch review of September 2022; and, if so, why was it not completed as per the time line promised?
- (2) When will it be completed?
- (3) Will the minister table it in full?

Mr W.J. JOHNSTON replied:

- (1)–(3) I remember announcing that it was happening in estimates, when I think we talked about it. I do not remember saying it would be completed by Christmas. I am pretty sure I said December 2023. If I misspoke last year, I correct the record; it is December 2023. The review will not be made public—I have already said that—but the outcome of the review will be made public.

Of course, the review canvasses a whole range of issues of commercial sensitivity. People forget that there is a private sector competitor to the Perth Mint, and indeed many of the executives who left the Perth Mint when we shut down the bonus scheme, which they used to get handsomely rewarded from, to bring them in line with every other public sector employee in Western Australia, went over to our competitor. We do not want our competitor to understand our internal decision process about the insides of the sausage, if you like, but the community will see the outcomes of the review. That will be made public. The government will continue on in the transparent manner that we are doing, in that we are keeping the community informed and engaging with it. Unlike in the past when none of these issues came to the public's attention, we are making sure that we are not continuing down the pathway from the time the member for Central Wheatbelt was around the cabinet table. We are taking a new approach to this and being open and transparent.